



## WISCONSIN PROFESSIONAL BASEBALL PARK DISTRICT



ADDRESS: 1 BREWERS WAY MILWAUKEE, WI 53214 EMAIL: CONTACT@WIBASEBALLDISTRICT.COM PHONE: (414) 902-4040

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### WISCONSIN PROFESSIONAL BASEBALL PARK DISTRICT

#### 2025 BUDGET

#### NOTICE OF PUBLIC HEARING

Notice is hereby given, pursuant to §65.90 of the Wisconsin Statutes, that the Board of Directors of the Wisconsin Professional Baseball Park District (the “District”) will hold a Public Hearing on the Proposed Budget of the District for the year 2025.

The hearing will be held as follows:

<b>DATE:</b>	Tuesday, November 12, 2024
<b>TIME:</b>	11:00 a.m.
<b>PLACE:</b>	District Conference Room American Family Field 1 Brewers Way Milwaukee, WI 53214



# PARKING MAP



Entrance to District Offices and Conference Room

Brewers Offices

Park here

- General Parking Lots
- Preferred Parking Lots
- Gold Preferred Parking Lots
- Staff Parking Lots
- Bus Parking Lot
- Ride Share Lot
- Pedestrian Walkways
- Accessible Parking
- R Restrooms
- S Courtesy Shuttle Pick-Up/Drop-Off
- Special Needs Bus Drop-Off
- 1 Pavilions (1-7)
- X Tailgate Grids (Uecker/Yount Lots)
- X Tailgate Grids (Bus Lot)
- T Tailgate Grid Location Map



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### WISCONSIN PROFESSIONAL BASEBALL PARK DISTRICT

#### 2025 BUDGET

#### PUBLIC COMMENT PROCESS

##### 1. Written Comments

Please submit written public comment through our website at the following link.

<https://wibaseballdistrict.com/contact/>

##### 2. Oral Comments

Oral comments will be accepted at the 2025 Budget Public Hearing on November 12, 2024, at 11:00 a.m. Please review the meeting notice and agenda for the meeting information.

##### **2025 Budget Public Hearing**

**DATE:** Tuesday, November 12, 2024  
**TIME:** 11:00 a.m.  
**PLACE:** District Conference Room  
American Family Field  
1 Brewers Way  
Milwaukee, WI 53214

**Wisconsin Professional Baseball Park District  
2025 Proposed Budget  
Notice of Public Hearing**

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DATE: Tuesday, November 12, 2024

TIME: 11:00 A.M.

PLACE: American Family Field

Stadium District Conference Room

1 Brewers Way

Milwaukee, WI 53214

In addition to the published budget summary information that follows, further budget details are available. The proposed budget is available for inspection online at [www.wibaseballdistrict.com](http://www.wibaseballdistrict.com), at the District office, or at the Public Hearing.

By order of the Finance Committee

John T. Zapfel, Chairperson

**Wisconsin Professional Baseball Park District  
Combined Statement of Revenue, Expenditures and Changes in Fund Balances - All Governmental  
Fund Types Proposed Budget GAAP Basis For the Year Ended December 31, 2025**

**Proposed Budget for 2025 Governmental Fund Types**

	2025 Budget Totals Only	2024 Budget Totals Only	2023 Actual Totals Only	2022 Actual Totals Only
<b>Revenues</b>				
License plate sales	300,000	300,000	234,817	300,029
Investment income	575,000	380,000	3,115,880	(7,661,377)
Lease interest	533,923	558,061	581,336	603,102
Other entities	5,874,478	4,339,638	927,065	905,299
Other revenues	-	-	2,324	4,468
<b>Total Revenues</b>	<b>7,283,401</b>	<b>5,577,699</b>	<b>4,861,422</b>	<b>(5,848,479)</b>
<b>Expenditures</b>				
Operations	1,945,000	2,290,000	1,442,790	1,092,297
Capital Outlay	-	20,257,000	11,958,679	7,799,847
Debt Service	-	-	-	-
<b>Total Expenditures</b>	<b>1,945,000</b>	<b>22,547,000</b>	<b>13,401,469</b>	<b>8,892,144</b>
<b>Other Financing Sources (Uses)</b>				
Transfers in/to Other Funds	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change in Fund Balances</b>				
	\$ 5,338,401	\$ (16,969,301)	\$ (8,540,047)	\$ (14,740,623)
Fund Balances - Beginning of Year	\$ 43,816,303	\$ 60,785,604	\$ 69,325,651	\$ 84,066,274
<b>Fund Balances - End of Year</b>	<b>\$ 49,154,704</b>	<b>\$ 43,816,303</b>	<b>\$ 60,785,604</b>	<b>\$ 69,325,651</b>

**Wisconsin Professional Baseball Park District  
2025 Proposed Budget**

<u>Budget Category</u>	<u>Account</u>	<u>2024 Budget</u>	<u>2025 Proposed Operating Budget</u>	<u>2025 Proposed Facilities Budget</u>	<u>Total 2025 Proposed Budget</u>
<b>EXPENSES</b>					
<i>District Operations, Management &amp; Administration</i>					
District Operating Expenses	5055	\$100,000	\$40,000	\$0	\$40,000
Legal	5065	\$425,000	\$200,000	\$0	\$200,000
District Management and Administration	5071	\$440,000	\$450,000	\$0	\$450,000
Public Communications	5080	\$5,000	\$5,000	\$0	\$5,000
Accounting Services	5085	\$30,000	\$50,000	\$0	\$50,000
Audit Services	5095	\$30,000	\$50,000	\$0	\$50,000
District Insurance	5118	\$20,000	\$25,000	\$0	\$25,000
Outside Services	5145	\$450,000	\$475,000	\$0	\$475,000
<b>Subtotal</b>		<b>\$1,500,000</b>	<b>\$1,295,000</b>	<b>\$0</b>	<b>\$1,295,000</b>
<i>Property Insurance</i>	5118	<b>\$790,000</b>	<b>\$650,000</b>	<b>\$0</b>	<b>\$650,000</b>
<i>Repairs &amp; Improvements</i>					
Annual Maintenance & Repair Contribution (AMRC)	9080	\$408,148	\$0	\$0	\$0
District Segregated Reserve Fund (SRF) Deposit		\$1,791,852	\$0	\$0	\$0
District Additional Segregated Reserve Fund (SRF) Deposit		\$9,600,000	\$0	\$0	\$0
2025 Capital Project Outlay	9121	\$8,457,000	\$0	\$0	\$0
2026 Capital Project Outlay	9122	\$0	\$0	\$0	\$0
<b>Subtotal</b>		<b>\$20,257,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Expenses</b>		<b>\$22,547,000</b>	<b>\$1,945,000</b>	<b>\$0</b>	<b>\$1,945,000</b>
<b>REVENUES</b>					
Operating Fund Investment Income	4610	\$55,000	\$50,000	\$0	\$50,000
Segregated Reserve Fund Investment Income	4610	\$0	\$0	\$25,000	\$25,000
Facilities Fund Investment Income	4610	\$0	\$0	\$25,000	\$25,000
Maintenance & Capital Improvement Fund Investment Income	4610	\$25,000	\$0	\$25,000	\$25,000
Stabilization Fund Investment Income	4610	\$300,000	\$450,000	\$0	\$450,000
Milwaukee Brewers Baseball Club (MBBC) Rent	4028	\$650,340	\$674,478	\$0	\$674,478
Lease Interest Revenue	4610	\$558,061	\$533,923	\$0	\$533,923
Milwaukee Brewers Baseball Club (MBBC) SRF Deposit	4028	\$0	\$0	\$300,000	\$300,000
Miscellaneous Revenue	4650	\$0	\$0	\$0	\$0
Segregated Reserve Fund Miscellaneous Revenue	4651	\$0	\$0	\$0	\$0
License Plate Sales	4035	\$300,000	\$0	\$300,000	\$300,000
Other Government	4025	\$3,689,298	\$0	\$4,900,000	\$4,900,000
State Grant	4020	\$0	\$0	\$0	\$0
Ticket Surcharge	4045	\$0	\$0	\$0	\$0
<b>Revenues</b>		<b>\$5,577,699</b>	<b>\$1,708,401</b>	<b>\$5,575,000</b>	<b>\$7,283,401</b>
<b>USE OF RESOURCES</b>					
Use of Operating Fund		\$311,599	\$0	\$0	\$0
Use of Facilities Fund		\$0	\$0	\$0	\$0
Use of Asset - Liability Matching Fund		\$2,390,000	\$2,415,000	\$0	\$2,415,000
Use of Maintenance and Capital Improvement Fund		\$1,400,000	\$0	\$0	\$0
Use of Stabilization Fund		\$13,492,702	\$471,599	\$0	\$471,599
<b>Use of Resources</b>		<b>\$17,594,301</b>	<b>\$2,886,599</b>	<b>\$0</b>	<b>\$2,886,599</b>
<b>Total Revenues/Use of Resources</b>		<b>\$23,172,000</b>	<b>\$4,595,000</b>	<b>\$5,575,000</b>	<b>\$10,170,000</b>
<b>TOTAL CHANGE IN FUND BALANCE</b>		<b>\$625,000</b>	<b>\$2,650,000</b>	<b>\$5,575,000</b>	<b>\$8,225,000</b>

**RESTRICTED REVENUES**

Milwaukee Brewers Baseball Club (MBBC) SRF Deposit	4028	\$708,148
District Segregated Reserve Fund (SRF) Deposit		\$1,791,852

**Notes**

- (1) Capital outlay (SRF projects) are approved by the Board of Directors. The SRF project budget is \$11,662,000 for 2024 and \$8,457,000 for 2025.
- (2) The 2025 MBBC rent payment is \$1,208,401. Per GASB 87, it is recorded under MBBC Rent and Lease Interest Revenue.
- (3) Under the lease agreement, the MBBC has pledged the entire AMRC contribution directly to the SRF. The MBBC's total SRF Deposit equals \$300,000 plus the entire AMRC amount.
- (4) The District's Annual Maintenance & Repair Contribution (\$408,148) and Segregated Reserve Fund (SRF) Deposit (\$1,791,852) required under the lease agreement will be made through a transfer from the Operating Fund to the Segregated Reserve Fund.